GRANT MONEY AVAILABLE For Apartment Repairs

Landlords can receive a grant from the state of up to \$30,000 per unit. Maximum award limit will apply.

New Program Under Development-UPDATED 7.16.20

What Can I Do to Get Started?

- **1** Email <u>**RENTALREHAB@getahome.org**</u> to receive a program application.
- 2 Develop scope of work and get bids from contractors to do the work.

To Qualify a Landlord Must Agree to:

- 1 Match 10% of the project cost with their own funds.
- **2** Use funds to renovate occupied or vacant apartments <u>with code violations</u>. (Money cannot be spent on just upgrading the homes.)
- 3 Develop the scope of work, hire the contractors, and ensure that all necessary permits are obtained and the work is done properly.
- 4 Complete work by 12/20/20 (no payments made for work done after 12/20/20).
- **6** Work with **CHT** and the **Continuum of Care Program** (a HUD program designed to promote a community-wide commitment to ending homelessness).



If you have questions or would like a grant application, please email:

RENTALREHAB@getahome.org

or call 802.861.7326

After receiving the funds, the landlord can only charge tenants the HUD Fair Market Rent <u>for the next five years</u>. This maximum adjusts every year. Current figures are:

- Studio/Efficiency \$1,030
- 1-Bedroom \$1,223
- 2-Bedroom \$1,573
- 3-Bedroom \$1,974
- 4-Bedroom \$2.131





